

R. Gonzalez Management Inc. (RGM)

Student Financial Aid Services
3560 S. La Cienega Blvd. Suite G
Los Angeles, CA 90016-4400

Phone No. (323) 730-8700
Fax No. (323) 730-8701
Web Page <http://www.rgmsms.com>

RGM Memo

Date: January 3, 2013
To: California School Owner and Financial Aid Personnel
Re: BPPE changes STRF Fee change as of January 1, 2013

Dear School Owners and Financial Aid Personnel,

Please read the important notice we received from BPPE regarding the change to the STRF fee effective January 1, 2013.

You must apply the change to the STRF fee to your enrollment contract for any student with an Enrollment Date on or after January 1, 2013. This may require you to correct STRF fees you previously calculated.

The RGM system has been updated to calculate the new fees.

The report for the STRF fees for the last quarter for 2012 will still show the old fee of \$2.50 per \$1000.00 institutional charges.

The new fee for students enrolling on or after January 1, 2013 will be \$0.50 per \$1000 institutional charges.

If you have any questions, please contact us.

Thank you and Happy New Year!

Rafael Gonzalez, President
R. Gonzalez Management, Inc.

From: Private Postsecondary General Information [mailto:BPPE-GEN@LISTSERV.DCA.CA.GOV] On Behalf Of Michele (Hedding) Alleger
Sent: Friday, December 28, 2012 2:49 PM
To: BPPE-GEN@LISTSERV.DCA.CA.GOV
Subject: Student Tuition Recovery Fund Rate Change

Dear School Administrators:

The Student Tuition Recovery Fund (STRF) assessment rate has changed from two dollars and fifty cents (\$2.50) per thousand (\$1000) of institutional charges to fifty cents (\$.50) per thousand (\$1000) of institutional charges.

Effective January 1, 2013, all institutions will be required to immediately begin collecting the STRF assessment at the new rate of fifty cents (\$.50) per thousand (\$1000) of institutional charges.

The authority for STRF assessment may be found in Title 5, California Code of Regulations, Division 7.5, section 76120, which reads:

Amount of STRF Assessment. (a) Each qualifying institution shall collect an assessment of fifty cents (\$.50) per one thousand dollars (\$1,000) of institutional charges, rounded to the nearest thousand dollars, from each student in an educational program who is a California resident or is enrolled in a residency program. For institutional charges of one thousand dollars (\$1,000) or less, the assessment is fifty cents (\$.50).