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### **RGM Memo**

Date August 28, 2013  
To School Owners and Financial Aid Personnel  
RE Cohort Default Rates

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IFAP released some valuable information Default Rates you may want to read.

There are two PDF documents in the Electronic Announcement.

The first document contains an explanation on Cohort Default Rate, Budget Lifetime Default Rate and Cumulative Lifetime Default Rate.

The other is a table showing the percentages on the Two Year Cohort Default Rate and Three-Year Cohort Default Rate.

Copy and paste the following link to your browser so you may read this information.

<http://ifap.ed.gov/eannouncements/082013DefaultRatesforCohortYears20062010.html>

Thank you,

Rafael